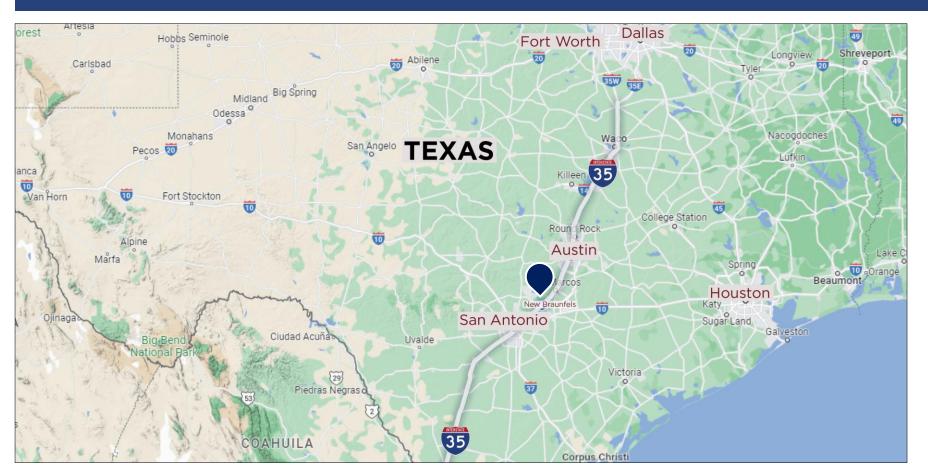


LOCATION CONTEXT





New Braunfels 2022

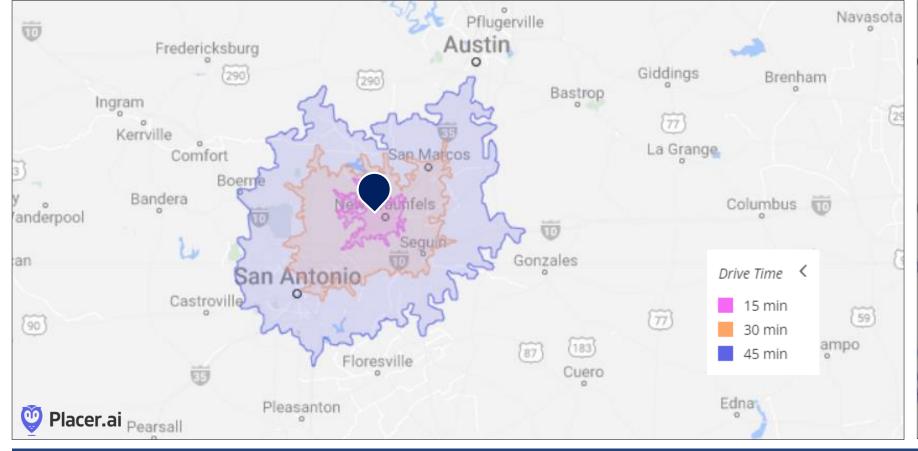
Total Population (City Limits): 107,351

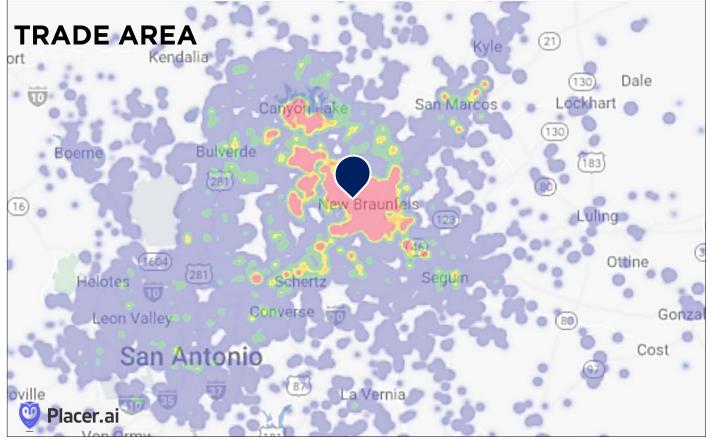
Median Age: 37

Population Growth Rate: 4.66%

Household Income Growth Rate: 4.54%

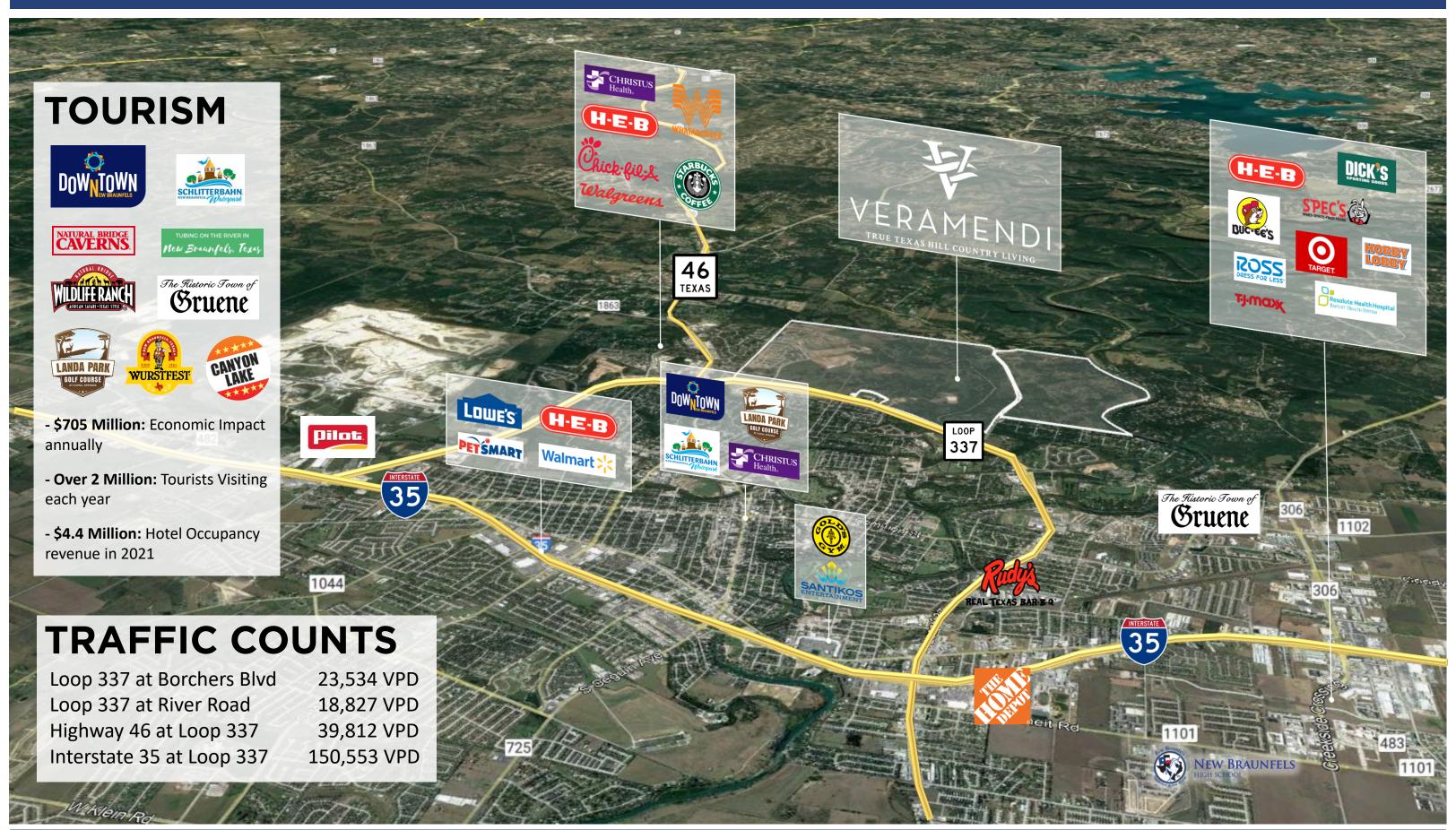
| | 2-Mile Radius | 5-Mile Radius | 10-Mile Radius |
|-----------------------|---------------|---------------|----------------|
| Population | 13,070 | 90,020 | 162,094 |
| Daytime Employment | 8,262 | 35,006 | 82,758 |
| Household Income | \$115,407 | \$97,195 | \$104,932 |
| Number of Households | 11,549 | 33,408 | 43,975 |
| Persons per Household | 2.48 | 2.67 | 2.74 |





VERAMENDI | LOCAL CONTEXT





MASTER PLAN



Area Highlights

- New Braunfels ranked in the top ten fastest growing cities in the United States in 2021 (5.62% 2020 growth rate), and the second fastest growing city in Texas (U.S. Census Bureau). Comal County ranked as one of fastest growing in US.
- Highly rated public and private schools, including the new Veramendi Elementary which opened in 2017 and a second scheduled to start construction in 2024.
- 2,089 Home Closings (last twelve months).

Project Highlights

- Veramendi is the premier master planned community in the San Antonio-New Braunfels MSA, comprised of nearly 2,500 acres in total (equivalent to roughly 10% of New Braunfels).
- 1.5 miles of TX-337 Loop frontage with three signalized intersections and additional driveway access.

TRAFFIC COUNTS (source: TXDOT 2020)

TX-337 Loop: 23,534 SH-46: 39,812

- Over 2,000,000 square feet of commercial entitlements.
- **6,000** Dwellings at full project buildout. **1,200** Homes in Phases One and Two.
- Residential Homebuilders include David Weekley Homes, Scott Felder Homes, Gehan Homes, Pulte Homes, Highland Homes, Coventry, and Perry Homes.
- Comprehensive Trails Master Plan with 480 Acres of Parks and Open Spaces.
- **1.5 miles** of Guadalupe River Frontage.
- Superior suburban location adjacent to existing SH-46 commercial corridor.
- Water Control and Improvement District with jurisdiction over entire property.
- Shadow-anchored by H-E-B shopping center.



Disclaimer: All plans remain subject to change as may be required by governmental entities or to accommodate development strategies and goals. Any forward looking statements regarding the character of the development are estimates only and subject to change without notice. No terms are binding until and unless a definitive agreement is executed by the parties.

NEIGHBORHOOD COMMERCIAL | 8.7 ACRES

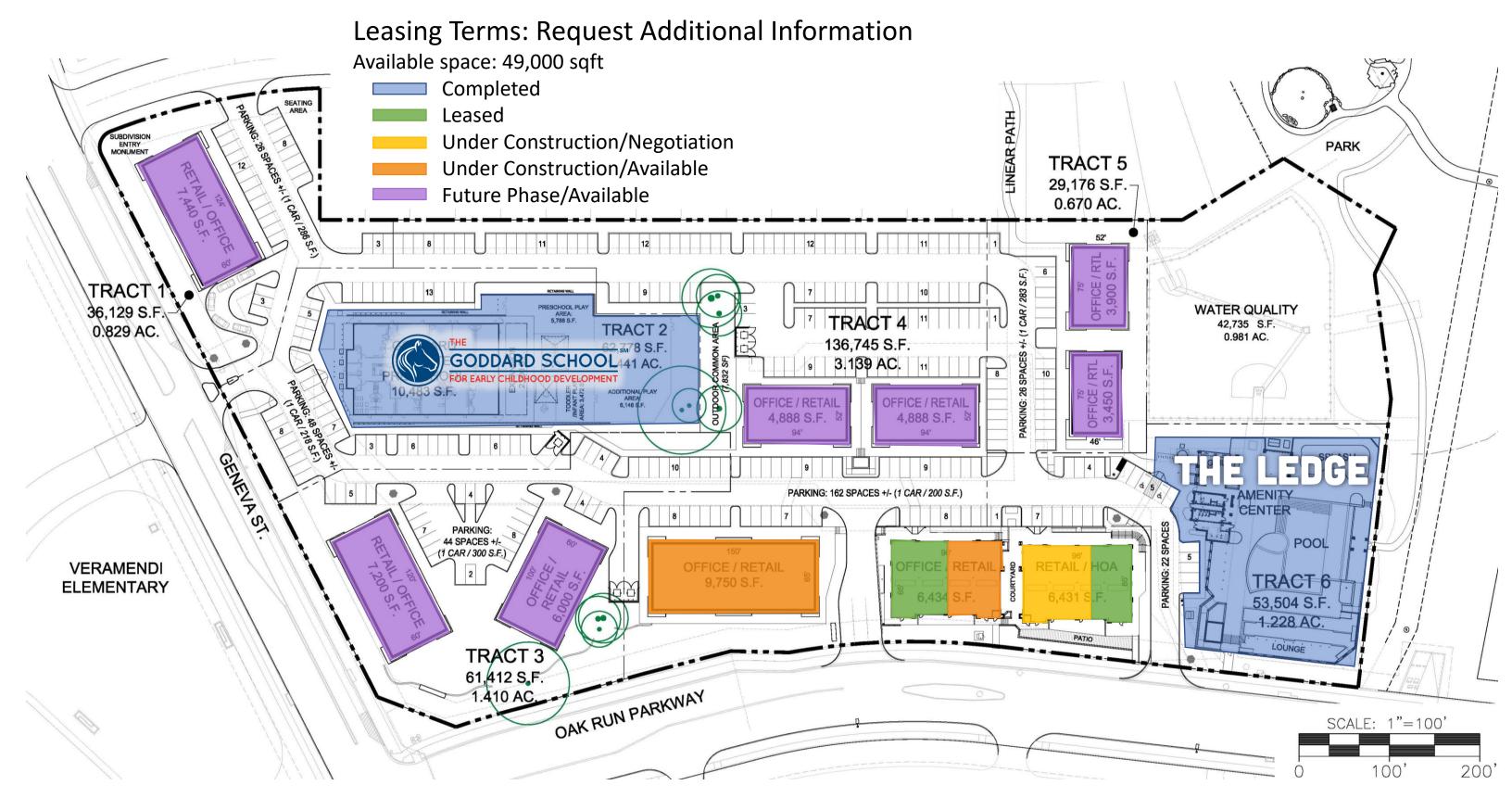




Disclaimer: All plans remain subject to change as may be required by governmental entities or to accommodate development strategies and goals. Any forward looking statements regarding the character of the development are estimates only and subject to change without notice. No terms are binding until and unless a definitive agreement is executed by the parties.

NEIGHBORHOOD COMMERCIAL | 8.7 ACRES





Disclaimer: All plans remain subject to change as may be required by governmental entities or to accommodate development strategies and goals. Any forward looking statements regarding the character of the development are estimates only and subject to change without notice. No terms are binding until and unless a definitive agreement is executed by the parties.

